



FINC-GB.3199 Case Studies in Bankruptcy & Reorganization

The course will provide an overview of the bankruptcy and reorganization process as it currently exists for large companies in the United States. The purposes of the course are: (1) to examine the bankruptcy process from the perspectives of: (a) securities analysis—when are a bankrupt company's securities a good or bad investment; (b) capital structure choices—company management and creditor actions to select a post-bankruptcy capital structure; (c) uses and abuses of the bankruptcy process from the perspectives of management and creditors; (d) prepackaged bankruptcies and out-of-court restructurings; (e) contests for corporate control within the bankruptcy process; and (f) public policy implications of the current bankruptcy process; (2) to develop the student's ability to understand complicated financial deals and financial statements; (3) to develop the student's ability to think on his or her feet; and (4) to develop the student's financial writing skills.