CHAIRMAN AND CEO OF VANGUARD TO KEYNOTE THE THIRD ANNUAL ASSOCIATION OF INVESTMENT MANAGEMENT CONFERENCE AT NYU STERN

--Industry Leaders to Discuss Topics Ranging from Corporate Governance to Vulture Investing--

NEW YORK, NY -- On March 5, MBA students from NYU Stern’s Association of Investment Management (AIM) club are bringing together students, alumni and industry executives to discuss current issues in investment management, ranging from the fiduciary responsibilities of portfolio managers to successful hedge fund management and distressed debt investing. John J. Brennan, Chairman and CEO of The Vanguard Group is the keynote speaker for the conference. The event is being held at the Henry Kaufman Management Center from 12:30-5:30 p.m., followed by a reception.

“One of the many draws to NYU Stern is its strength in finance,” said John O’Shea, co-president of AIM. “We believe that our event, which brings together high caliber professionals from both inside and outside of the Stern community to discuss timely issues shaping the investment management industry, underscores that Stern provides a robust education for future investment managers.”

In addition to the keynote speech, three separate panels will discuss topics in investment management. The first panel, moderated by NYU Stern professor Ingo Walter, includes industry leaders concerned with investment management techniques that take a more activist approach to corporate governance issues. Entitled “Corporate Governance:
Strategic and Fiduciary Importance of Activist Fund Management,” this panel seeks answers to questions such as:

- Can activist management be a strategic tool for enhancing investment performance or gathering assets?
- What fiduciary duties do managers owe shareholders with respect to corporate governance and oversight?

NYU Stern professor and noted bankruptcy expert Edward Altman is moderating the second panel, “Distressed Debt and Vulture Investing.” The panel will discuss issues such as:

- What are the various strategies for successful distressed debt investing?
- What has provoked an increased institutional interest in distressed debt?

Finally, NYU Stern Professor Menachem Brenner is moderating the third panel entitled, “Successful Hedge Fund Management.” The panel, which includes business professionals from hedge funds and related entities, provides insight into questions such as:

- What are the strategic business decisions that successful hedge funds must confront?
- Can the hedge fund business be institutionalized or will it remain a collection of small independent operators?

About AIM
AIM is the third largest student club at Stern, with more than 400 full-time and part-time MBA student members. The club’s goal is to provide resources and a forum for discussion to students and alumni pursuing careers in investment management and research. For more information about the conference or AIM, please visit http://pages.stern.nyu.edu/~aim/

About NYU Stern School of Business
New York University Stern School of Business, located in the heart of Greenwich Village, is one of the nation’s premier management education schools and research centers. NYU Stern offers a broad portfolio of academic programs at the graduate and
undergraduate levels, all of them informed and enriched by the dynamism, energy and deep resources of the world’s business capital.