OBJECTIVE

The primary objective of this course is to investigate in depth current practices and techniques for managing working capital — short-term corporate finance. We will focus our attention on the managerial aspects of short-term corporate finance, addressing such key topics as: managing cash, receivables, payables, inventory, financial institutional relationships (especially commercial banks), liquidity, and risk. We will also investigate modern tools and techniques used by working capital managers through case assignments and discussions in class.

REQUIRED TEXT

Parkinson and Kallberg, *Corporate Liquidity*, TIS, at book store

PREREQUISITES

There are no required prerequisites for this course, although it is assumed that students are comfortable with corporate finance and accounting. There will not be extensive work with statistics, but students should be computer friendly (especially with spreadsheets and the Internet) and familiar with money market computations and the financial markets.

EVALUATION

Class Participation/Group Case: 25%
Exams: Section Quizzes: 35% Final: 40%

Students may bring one regular sheet of paper with them as an aid during the final exam. Students will be expected to work in small groups for the case project, which will be due in the final weeks of the course. Each group should be prepared to make a brief presentation in class as scheduled. In addition, each group will turn in a written case report (5-10 pages). Students should be prepared to discuss the cases for class discussion. There are 9 cases currently scheduled, and others may be added.