THURSDAY NOVEMBER 4

0915 Welcome: Howard Davies, Director, London School of Economics
     William T. Allen, Director, NYU Center for Law & Business

0930-1030 Keynote: The Agency Costs of Over-valued Equity
     Michael Jensen, Emeritus Professor of Economics, Harvard University

1030-1100 Coffee

1100-1230 Corporate Governance Systems: How Much Convergence?
     Chair – Geoffrey Owen, LSE
     Lead speakers – Jonathan Rickford, British Institute of International
     and Comparative Law and Colin Mayer, Oxford University

1230-1400 Lunch

1400-1530 Boards of Directors
     Chair – Martin Lipton, Esq., Wachtell, Lipton, Rosen & Katz
     Lead speakers – Steven Kaplan, Professor of Finance, University of
     Chicago and Paul Davies, Professor of Law, LSE

1530-1600 Tea

1600-1730 Institutional Shareholders and Corporate Governance
     Chair – Antoine Faure-Grimaud, LSE
     Lead speakers – Roberta Romano, Yale Law School;
     Alastair Ross Goobey, Chairman, International Corporate Governance
     Network

1800 Reception at the LSE

1900 Conference dinner
FRIDAY NOVEMBER 5

0930-1100 Executive Pay
Lead speakers – Kevin Murphy, University of Southern California and Brian Main, Edinburgh

1100-1130 Coffee

1130-1300 The Corporation in Society
Chair – Tim Besley, Professor of Finance, LSE

Lead speakers – Martin Lipton, Esq., Wachtell, Lipton, Rosen & Katz, and David Henderson, Professor of Economics, Westminster University

1300-1400 Lunch

1400-1530 Information and the Regulation of Markets
Chair – William Allen, Director, NYU Center for Law & Business

Lead speakers – Krishna Palepu, Professor of Accounting & Business, Harvard Business School, and Joshua Ronen, Professor of Accounting and Finance, Stern School of Business

1530-1600 Tea

1600-1700 Concluding Session
Chair - William Allen, NYU Center for Law & Business

Lead speakers – Andrei Shleifer, Professor of Economics, Harvard University, and Luigi Zingales, Professor of Finance, University of Chicago.