B01.1303 FIRMS AND MARKETS
(3.0 credits)

Course Description: This course provides insight into how markets work. The first part of
the course starts with the study of decision making by consumers and firms and
concludes with a fundamental result in economics: a set of conditions under which
markets function efficiently. The second part of the course focuses on situations when, for
one reason or another, markets don't work efficiently. The emphasis is on strategic
behavior, as modeled by game theory.