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NYU STERN STUDENTS WIN SECOND ANNUAL NYSSA INVESTMENT RESEARCH CHALLENGE

NEW YORK, NY — On April 22, a team of five first-year NYU Stern MBA students won the second annual New York Society of Security Analysts (NYSSA) Investment Research Challenge. The Challenge was an eight-month educational initiative in which industry professionals worked with business students to guide them in researching and reporting on publicly traded companies.

Liya Brook, Aramie Dimm, Bradley Korch, Alex Orozco and Javed Siddique represented NYU Stern and competed against teams from eight area business schools including Columbia Business School and Baruch College in the initial phase of the competition. Stern and three other finalist teams were selected to make oral presentations on April 22 to a panel of Wall Street executives. The Stern team was chosen as the winner, based on its combined scores for its written report and presentation. As the winner, the Stern team will spend a day onsite at Prudential Financial with their equity research team and their report will be cited in the *Journal of Investment Management*.

“The NYSSA competition granted us access to leading executives from the investment analysis industry from whom we gained valuable insight. Our classroom experience, particularly Professor Damodaran’s investment valuation class and Professor Fried’s financial statement analysis class gave our team an edge since issues we had discussed came up in the competition,” said Liya Brook.

Javed Siddique added, “Aside from the knowledge that we gained from this event, members of the team can take away a tangible, well-researched and well-written report

on a sell-side company analysis. Not only has this event been a complement to our classroom learning, but we are now poised to speak with authority to recruiters on the subject.”

Students began their work with NYSSA in September 2003 when they attended the first of five educational seminars, formed teams and met with their assigned industry mentor. In December 2003, Emisphere Technologies Inc., a biopharmaceutical company in Tarrytown, N.Y., was announced as the subject company of the competition. The teams submitted their reports on Emisphere and were graded by a group of nine executives representing companies including Goldman, Sachs & Co., Neuberger Berman and The Dreyfus Corporation, this year’s gold sponsor. The four teams with the highest combined scores were chosen as finalists for the April 22 final round. For more information about the New York Society of Security Analysts, visit www.nyssa.org.

About NYU Stern

New York University Stern School of Business, located in the heart of Greenwich Village, is one of the nation’s premier management education schools and research centers. NYU Stern offers a broad portfolio of academic programs at the graduate and undergraduate levels, all of them informed and enriched by the dynamism, energy and deep resources of the world’s business capital.