

SAMPLE 

NEW YORK UNIVERSITY · LEONARD N. STERN SCHOOL OF BUSINESS

GRADUATE RECORDS & REGISTRATION

COURSE DESCRIPTIONS

Finance

- [FINC-GB.3353 Law and Management of Financial Services Businesses \(#FINC-GB.3353\)](#)

**FINC-GB.3353 LAW AND MANAGEMENT OF FINANCIAL SERVICES BUSINESSES
(3 credits)**

Course Description: This course will focus on the practical aspects of counseling and managing financial institutions to deal with the changing regulatory landscape brought on by the financial crisis of 2008. We will explore the causes of the financial crisis, the historical drivers of profitability at financial institutions, and how Dodd-Frank may impact those drivers going forward

The course will not be limited to examining Dodd-Frank. We will often look at case studies of business strategies and crisis management, and discuss whether the strategies employed by financial institutions and the advice they were given yielded optimal results. We will consider these cases in the light of the unique impact reputational risk has on financial institutions (and how that impacts their ability to withstand regulatory scrutiny and proceedings) and how good counsel and management is often critical to the survival of financial businesses during periods of crisis. Cases studies will also examine how to deal with conflicts of interest, and how executives and counsel should think about dealing with their regulators. We will also consider the importance of culture at a financial institution, and how compensation and supervisory practices should be developed to be consistent with and encourage that culture. And, we will also explore what is meant by "shadow banking", and its impact on financial institutions

The course will use current events, in addition to the syllabus. Students are strongly encouraged to read the financial news, since classroom discussion will often be based on current issues which we believe provide teaching opportunities. The course will be a combination of classroom lectures and outside speakers who are experienced in fields such as financial analysis, crisis management, management of financial institutions, including some that failed. We expect the outside speakers will give you insights into the practical solutions which lawyers and management are called upon to provide. Occasionally we will include videos in the "readings" for class, and for the first class students will be required to view the HBO movie "Too Big To Fail".

Pre-requisites:

COR1-GB.2311 - Foundations of Finance

OR LAW-LW.10644 -

Co-requisites:

FINC-GB.2302 - Corporate Finance

Notes: