

NEW YORK UNIVERSITY
Stern School of Business - Graduate Division

B55.3320
Managing Investment Funds

Richard Levich
Fall 2009

OVERVIEW

Managing Investment Funds is a capstone course that requires students to draw on their knowledge of finance as well as macroeconomics, accounting, competitive analysis, strategy, marketing and other fields to manage a \$1.5 million endowment fund held by New York University. In addition to honing their analytical skills, by organizing all activities related to institutional asset management, students gain experience in financial writing and oral presentations, advancing financial decisions in a group setting, and handling all of the governance and fiduciary responsibilities of a university endowment fund.

The central mission of this course is for students to learn through having practical, hands-on investment management experience. Because of the time requirements in formulating an investment strategy, screening and reviewing prospective stocks, updating the status and performance of existing positions, and all of the ancillary duties connected with the operation of a real, live portfolio, the experiential or hands-on component consumes the bulk of class time. However, a related mission is for students to acquire knowledge about institutional funds management and current industry practices and trends. This more traditional learning experience comes through readings and presentations from industry professionals.

The endowment funds under management operate as the Michael Price Student Investment Fund (MPSIF). The Fund began in early 2000 thanks to a generous gift from Michael F. Price. During its short life, MPSIF has been a very popular course that helps Stern students to differentiate themselves by providing valuable experience for careers in asset management and related fields. For more detailed information about MPSIF, see the website at <http://pages.stern.nyu.edu/~mpsif>, and in particular *The MPSIF Guidebook* that is available at the site.

**Note – Admission to B55.3320 is by application only.
Admission for Fall 2009 carries a two semester commitment for
Fall 2009 and Spring 2010**

Application = Cover letter expressing qualifications and interest in MPSIF
+ 1 page resume

E-mail the application to rlevich@stern.nyu.edu

Fall 2009 Applications are due April 13, decisions by May 1, 2009

Attend an Information Session on April 1, 2009 at 4:30 pm in KMC 3-65