



## Principles of Real Estate Finance Course Overview

This course will provide an introduction to real estate investment and finance. Focus will be on unique and often complex transactions whose value is “unlocked” through creative development thinking tied to creative financing structures. It will begin with a broad overview of the real estate asset class as it relates to the developer/investor. Financing structures, including sophisticated finance engineering to maximize investor returns will be related back to sources of real estate investment capital. Those categories will include, Basic Fund Investment, Opportunity Fund Structure and Investment, REITS, Mezzanine Finance, and how these investment vehicles may underwrite and analyze specific opportunities to complement their capital structures.

Guest speakers who are experienced in their fields will present a combination of real case studies and discussions on specific asset classes and finance structures. Invited speakers (subject to change) will be: Michael Fascitelli of Vornado Realty Trust, Bruce Karatz of KB Home, Robert Feldman of Weil Gotshal & Manges, Doug Neal of Banc of America Securities, Richard Higginbotham of Bank of America along with others.

A mid-term will represent 40%, a final project/exam will encompass 40%, and class participation 20% of the total evaluation.