

MICHAEL PERELSTEIN

EXPERIENCE

INTERNATIONAL BUSINESS SCHOOL, BRANDEIS UNIVERSITY, Boston, MA **Fall 2007-present**
Adjunct Professor

- Develop and teach new graduate business course on international portfolio management
- Course encompasses research and case analysis on international security selection, country allocation, risk management, emerging market investing, currency management, asset allocation and hedge fund strategies
- Course is highly popular and has received extremely positive evaluations by students
- Create new course on portfolio management of alternative assets, to be offered this spring

BRITISH INTERNATIONAL SCHOOL OF NEW YORK **2006-2007**
Financial Advisor and Co-Founding Investor

- Counseled start-up business to open new, for-profit private school in Manhattan
- Provided seed capital for swift construction of school and timely opening with full staff and 50 students
- Advised business on financial and strategic issues, including guidance on floating stock on UK AIM exchange
- Negotiated and completed sale of successful business for substantial profit

AMERICAN CENTURY INVESTMENTS, New York, NY **2004 –June 2006**
Head of International Large-Cap Equities and Senior Portfolio Manager

Managed \$5 billion in international equity portfolios, incorporating mutual funds and institutional accounts.

- Led investment performance turnaround; in first year under helm, fund outperformed the EAFE Index for the first time since 2000
- Introduced process-driven strategy, incorporating screening, fundamental analysis, portfolio construction and risk management
- Guided growth-oriented stock selection process involving six investment analysts, which scored first significant value-added in stock selection since 2002

ELLIS ISLAND PARTNERS LLC, Stamford, CT **2002 – 2004**
Chief Investment Officer and Managing Partner

- Directed process for \$50 million international equity long/short hedge fund comprising five-person team
- Managed portfolio for **Paloma Partners**, the renowned multi-strategy hedge fund, which seeded the strategy

SCHRODERS INVESTMENT MANAGEMENT, London, England and New York, NY **1997 - 2002**
Head of International Equities and Executive Vice President

Headed team managing over \$10 billion in international equity institutional accounts and mutual funds.

- Led investment performance turnaround; in 2001, Morningstar rated Schroder International Fund among top 6 international funds in the U.S. on a risk-adjusted basis
- Launched marketing effort after successful turnaround for product that yielded over \$1 billion in new business
- Drove changes in investment process by introducing best practices, including risk management disciplines
- Lead member of asset allocation committees for U.S., U.K and global clients
- Served on board of directors of investment subsidiaries

MACKAY SHIELDS FINANCIAL CORPORATION, New York, NY **1989 – 1996**
Head of International and Global Investments and Managing Director

Started division for investment firm, encompassing international and global equity and bond products.

- Grew division from startup to \$800 million of assets under management
- Delivered strong performance, including two top-decile products (international fixed income and equity)
- Developed disciplined investment process, including risk management, and built investment team
- Responsible for global asset allocation at firm
- Member of management committee and board of directors during period when assets under management at firm grew from \$5 billion to \$25 billion

BRINSON PARTNERS (First Chicago Investment Advisors), Chicago, IL **1986 – 1989**

International Strategist

Led investment process for \$2 billion international portfolio, assisted by analysts in London, Tokyo and Chicago

- Turned around products with third quartile performance into first quartile performance
- Developed innovative quantitative disciplines for country, industry and stock selection
- Introduced currency hedging techniques into international portfolio management process

FIRST NATIONAL BANK OF CHICAGO, Chicago, IL **1983 – 1986**

International Economist

- Advised bank's traders and corporate clients on currency and interest rate strategy
- Developed system for measuring risk of bank's foreign exchange exposures
- Forecast macroeconomic trends in European and Asian countries
- Contributed to numerous bank publications on international economic and financial trends

ROOSEVELT UNIVERSITY, Chicago, IL **1981 – 1983**

Instructor of Economics

Taught graduate and undergraduate courses in macroeconomics and industrial organization

UNIVERSITY OF CHICAGO, Chicago, IL **Spring 1982**

PEW Instructor of Economics (part-time)

Taught undergraduate macroeconomics.

CHARLES RIVER ASSOCIATES, Boston, MA **1976 – 1977**

Research Assistant

Performed microeconomic research for consulting firm in industries including oil and computer services.

EDUCATION

MBA, Finance, **UNIVERSITY OF CHICAGO GRADUATE SCHOOL OF BUSINESS**, Chicago, IL. **1986**

Coursework in finance included behavioral finance, corporate finance and foreign exchange forecasting

MA, Economics, **UNIVERSITY OF CHICAGO GRADUATE PROGRAM IN ECONOMICS**, Chicago **1981**

Awarded three merit fellowships, including PEW Teaching Fellowship and Friedman Fund Fellowship.

Specialized in international economics and in industrial organization, as certified by Ph.D. examinations

BA, Economics, **BRANDEIS UNIVERSITY**, Waltham, MA **1976**

Degree awarded Magna Cum Laude

PRESENTATIONS & SPEECHES

“International Equity Outlook”, Toronto Dominion Private Client Conference, Toronto, Canada, 2001

“Country versus Sector Factors in International Equity Investing”, Schroder North American Client Conference, Venice, Italy, 2000

“Global Equity Outlook and Strategy”, Schroder Hong Kong Client Conference, Hong Kong, 1999

“International Equity Outlook and Strategy”, Wells Fargo Client Conference, Las Vegas, US, 1998

“The Asian Financial Crisis: Causes and Prospects”, California State Teachers Employee Retirement System Board, 1998

“Is the Past Prologue? International Investing & the US Dollar”, Institute of Fiduciary Education, Germany, 1997

“Global Equity and Fixed Income Outlook”, Schroder North American Client Conference, Dublin, Ireland, 1997

“New Techniques for Valuing Stock Markets”, IBC Conference on Quantitative Strategies for International Stock Valuation, Conference Chairperson and Presenter, 1996

“Global Financial Outlook to the Year 2000”, SEI Client Conference, 1995

“International Equity Diversification: Core vs Emerging Markets”, Mid-Sized Pension Conference, Spring 1995

“International Investing: Risky Business?”, Mesirov Lecture, Heller College of Business Administration, 1994

“International Investing: Impact on Public Pension Plans”, Texas Association of Public Retirement Systems, 1993

“International Bond Investing: How, Why & Where?”, Annual Fixed Income Congress, 1992

“Quantitative Tools for Global Investing”, IIR Quantitative Investment Management Conference, 1991

PERSONAL

Born in Israel. Lived in Germany for seven years. Worked in England for three years. Married with two children.