

Département d'Economie-Gestion

Esther Jeffers

Academic position

Associate professor (tenured) in the Department of Economics-Business at the University of Paris VIII, 1999-present

Education

Accreditation to supervise doctoral research, University of Orléans, 2005. Jury members : Professors Michel Boutillier, Dominique Lacoue-Labarthe, Anne Lavigne, El Mouhoub Mouhoud, Jean-Paul Pollin, and Jean-Pierre Ponsard

Ph.D. Economics, University of Paris X (Nanterre), December 1996 – “Globalization in Open Economy: The Role of American Investors in the Evolution of the French Financial Markets”

Agrégation in Economics and Management, 1991, Rank: 28th out of the 120 admitted

Research Interests

Financial Economics, Banking, European Financial Markets, Institutional Investors, Corporate Governance

Professional Research Affiliation

Laboratoire d'Economie Dyonisien (LED)

Centre d'Economie Paris-Nord-Centre National de la Recherche Scientifique (CEPN-CNRS)

Recent Publications

"Capital structure and corporate governance: the French case," E. Jeffers and D. Plihon, forthcoming in *Corporate Ownership and Control*, volume 5, May 2008

"Concentration and competition: the European case," in H.Blommestein, E. Jeffers, O. Pastré, G. de Pontbriand (editors), *The New Banking Economics*, E. Elgar, August 2007

"Les consolidations bancaires européennes," in *Revue d'économie financière* n° 87, 2007

"Les risques bancaires," in *Economie et Management* n°118, 2006

"Corporate governance: toward converging models?," *Global Finance Journal* 16, 2005

"Concentration et concurrence : le cas européen," in *La Nouvelle Economie Bancaire*, Economica, April 2005. Editors: H. Blommestein, E. Jeffers, O. Pastré, G. de Pontbriand

"Rôle des banques britanniques dans les restructurations bancaires européennes," in *Revue d'économie financière* n° 78, April 2005

"Dow Jones, CAC, SBF 120, comment expliquer que le CAC 40 est le plus volatile?," E. Jeffers and D. Moyé, in *Revue d'économie financière* n° 74, 2004

"La place de l'Europe dans la valorisation mondiale des capitaux," in *La finance mondialisée, racines sociales et politiques, configuration, conséquences*, under the direction of François Chesnais, Editions La découverte, 2004

"Concurrence et concentration bancaires en Europe", E. Jeffers and V. Oheix, in *Revue d'économie financière* n° 72, November 2003

"Quelle convergence des systèmes de gouvernement d'entreprise ?," E. Jeffers and V. Oheix, in *Marché(s) et Hiérarchie(s)* under the direction of Michèle Saboly and Ludovic Cailluet, Collection Histoire, Gestion, Organisations n°10, Presse de l'Université Toulouse 1 Sciences Sociales, 2002

"Importance et diversité des investisseurs institutionnels," E. Jeffers and D. Plihon, in *La montée en puissance des fonds d'investissement, quels enjeux pour les entreprises ?*, under the direction of D. Plihon and J-P Ponsard, Les études de la documentation française, 2002

"Politiques et modes de gestion des fonds d'investissement", E. Jeffers and D. Plihon, in *La montée en puissance des fonds d'investissement, quels enjeux pour les entreprises ?*, under the direction of D. Plihon and J-P Ponsard, Les études de la documentation française, 2002

"Le gouvernement d'entreprise et les FIE au niveau international", E. Jeffers and V. Magnier, in *La montée en puissance des fonds d'investissement, quels enjeux pour les entreprises ?*, under the direction of D. Plihon and J-P Ponsard, Les études de la documentation française, 2002.

"Investisseurs institutionnels et gouvernance des entreprises," E. Jeffers and D. Plihon, *Revue d'économie financière* n° 63, 2001

"De quel poids les investisseurs institutionnels américains pèsent-ils dans l'économie française," in *Les pièges de la finance mondiale*, Editions Syros, 2000

"La Place financière de Paris face aux investisseurs américains à l'heure de l'euro," *Revue d'économie financière* n° 48, 1998

Books

The New Banking Economics, E. Elgar, August 2007, H.Blommestein, E. Jeffers, O. Pastré, and G. de Pontbriand

Economie Bancaire, *Economica*, January 2007, E. Jeffers and O. Pastré

La Nouvelle Economie Bancaire, *Economica*, April 2005, H. Blommestein, E. Jeffers, O. Pastré, and G. de Pontbriand

La TGBE : la très grande bagarre bancaire européenne, *Economica*, April 2005, E. Jeffers and O. Pastré

Work in progress

"Corporate Governance and R&D: What Are the Links?," (with F. Gespach and D. Moyé), being revised for *Revue Economique*

"The Role of Mutual Banks," (with O. Pastré)

"American Banks: Some Strategic perspectives"

Working papers

"Corporate Governance and R&D," with F. Gespach and D. Moyé

"Banking Economics: New and Old Concepts," with O. Pastré

"Why did the stock markets go up so high?"

"Hedge Funds: do they really represent only a small drop in the investment bucket?"

"Les fonds d'investissement étrangers, fer de lance du pouvoir de la finance," with D. Plihon

"L'impact des investissements américains sur la Place financière de Paris"

Invited Seminars

"Les restructurations bancaires européennes : bilan et perspectives," presentation to the Conseil scientifique de l'Autorité des Marchés Financiers (French equivalent of the SEC), Paris, 2006

"Quel avenir bancaire pour l'Europe?," Conference organized by the French Association of Financial Economics and the Fédération Bancaire Française, Paris, 2006

"Structure du capital des entreprises et gouvernance des grands groupes : un essai de typologie," Maison des Sciences Humaines, St Denis, 2005

"Les investisseurs institutionnels," presentation to a seminar organized by GRESEA and DGCI, Brussels, 2000

Le rôle des différents gouvernements français dans l'essor de la Place de Paris et l'influence prise par les investisseurs institutionnels étrangers," at the seminar "Mondialisation, financiarisation et euro", La Sorbonne, 1998

Conference Presentations

"Mergers and Acquisitions in the European Banking Industry: What Are the Lessons?," European Research Group in Money Banking and Finance, 2007

"What Lessons for Future Restructuring of European Banks?," 12th Global Finance Conference, Trinity College, Dublin, 2006

"Economics of Banking," Congrès de l'AFSE, Sorbonne, Paris, 2006

"Strengths and Weaknesses of European Banks: What Lessons for Future Restructuring?," 22nd Symposium on Banking and Monetary Economics, Strasbourg, 2005

"Concentration and Profitability in the European Banking Industry," 25th SUERF colloquium, Madrid, 2004

"Corporate Governance: Toward Converging Models?," 11th Global Finance Conference, Las Vegas, U.S., 2004. Winner of the "*Best Paper Award*"

"De la convergence des comportements à la convergence des systèmes ?", international conference on *Gouvernement d'Entreprise et Nouvelle Economie*, Faculté Warocqué, Mons, Belgium, 2003

"Are the Models Converging and What does it mean?," E. Jeffers et D. Plihon, international conference on *New research in corporate governance*, Faculté Warocqué, Mons, Belgium, 2002

"Quelle convergence des systèmes de gouvernement d'entreprise ?", E. Jeffers et V. Oheix, international conference on *New research in corporate governance*, Faculté Warocqué, Mons, Belgium, 2002

"Convergence des systèmes," E. Jeffers et V. Oheix, Colloque *Histoire, Gestion, Organisations*, Université de Toulouse I, 2001

"Les fonds d'investissement étrangers," Journées AFSE, 2001

"Hedge Funds: do they really represent only a small drop in the investment bucket?," conference on *Reconstruire l'architecture du système financier international*, Banca Monte dei Paschi di Siena, Italy, 2000

Research Grants

2005 Grant from the *Caisse des dépôts et Consignations* for a study with O. Pastré concerning *Les restructurations bancaires européennes*

2003 Grant from the *Caisse des dépôts et Consignations* for a study with O. Pastré concerning *L'industrie bancaire : cadres théoriques et perspectives nationales*

Professional Activities

Referee: *Revue Economique*, *Revue d'Economie Politique*, *Revue d'Economie Financière*, *L'économie politique*

2003-present Elected Member of the Faculty Recruitment Committees for the University of Paris VIII and University of Paris-Nord

2006-2007 Expert for the working group on the "Perspectives of the Banking Industry" for the Comité consultatif du secteur financier (CCSF—the French state regulatory body for the financial industry)

2003-2006 Member of the French national jury for the Agrégation externe in Economics and Management

Teaching experience*Graduate*

Financial Systems and Institutional Changes: A Comparison of France, Germany, Japan, United Kingdom, and the U.S.

International Financial Markets

International Monetary System

European Banking Industry

Corporate Governance: Theoretical Concepts and Empirical Studies

Undergraduate

Finance

Economic History

Political Economy

(Director of Undergraduate Studies 2001 to 2005)

Personal information

Citizen of France and Permanent Resident, USA

Married to Derek Jeffers, three children

Perfectly bilingual French-English