

MAX HOLMES

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WORK
EXPERIENCE

Chief Investment Officer, Plainfield Asset Management LLC, Greenwich, CT (2/05 – Present)
Founder of Distressed / Event / Special Situations hedge fund management company
Portfolio Manager of Plainfield Special Situations Master Fund Limited and Plainfield Direct LLC

Managing Director, D. E. Shaw & Co., New York, NY (1/02 – 2/05)
Head of 20-person Distressed Securities Group of hedge fund management company
Co-Portfolio Manager of D. E. Shaw Laminar Portfolios, L.L.C. and Laminar Direct Capital

Managing Director, RBC Capital Markets, Greenwich, CT and New York, NY (10/99 – 1/02)
Founder and Co-Head of RBC's 30-person High Yield Group, subsidiary of The Royal Bank of Canada
Head of High Yield Origination and Capital Markets, responsible for structuring all of RBC's high yield new issues and bridge commitments

Managing Director, Gleacher NatWest Inc., Greenwich, CT and New York, NY (5/96 – 10/99)
Head of High Yield Capital Markets; GNW was a subsidiary of National Westminster Bank Plc
Led GNW from startup in 1996 to No. 1 foreign bank and No. 15 overall in 1998 in new issue League Tables; Lead-managed \$1.9B of High Yield transactions in each of 1997 and 1998
Head of High Yield Research, supervising staff of 6 credit analysts

Director, Salomon Brothers Inc., New York, NY (10/91 – 5/96)
Corporate bond trader, responsible for proprietary positions in distressed and special situation securities and bank debt (1995-96)
Responsible for managing the firm's distressed bond positions, incl. on creditors committees (1991-96)
High Yield Strategist, Corporate Bond Research Department (1992-95)
Head of Bankruptcy Research (1991-95)

Managing Director, Hydra Partners Corporation, Austin, TX (1989 – 1990)
Owned this firm; Acted as a principal in the following attempted purchases:
(1) Nautilus Sports/Medical Industries, Inc., Dallas, TX; manufacturer of fitness equipment; \$20MM sales; (2) Pizza Inn, Inc., Dallas, TX; 428 store pizza franchisor; \$114MM sales; (3) Pioneer Take Out Corp., LA, CA; 204 store fried chicken franchisor; \$70MM sales

Senior Vice President, High Yield and Convertible Securities Department, Drexel Burnham Lambert Incorporated, Beverly Hills, CA (1986 – 1989)
Senior research analyst and bond salesman
One of the youngest Senior Vice Presidents in Drexel's history

Investment Banker, Corporate Finance Department, Drexel Burnham Lambert Incorporated, Beverly Hills, CA (1986 – 1987)
Corporate finance generalist

Practicing Attorney, Vinson & Elkins, Houston, TX (1984 – 1986)
Member of the Banking/Business/Finance Law section
Admitted to the bar: Texas 1984; New York 1985

ACADEMIC
WORK

Adjunct Professor, Stern Graduate School of Business, New York University, New York, NY (1993 – present)
Courses "Bankruptcy and Reorganization" and "Evolution of the High Yield Bond Market"
Senior Lecturer, University of Texas at Austin Graduate School of Business, Austin, TX (1989 – 1990)
Courses were "Dealmaking 101," "Leveraged Buyouts and the High Yield Bond Market," "Commercial Banking," and "Integrative Finance"

EDUCATION

Columbia Law School J.D. 1984
Harlan Fiske Stone Scholar (top 15% of class)
Articles Editor, Columbia Journal of Transnational Law
Columbia Business School M.B.A. 1984
Majored in International Business
Harvard College A.B. 1981
Majored in philosophy, minored in government