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光华管理学院
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CAMBRIDGE
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INTERNATIONAL INSTITUTE FOR THE STUDY OF CROSS-BORDER M&A
国际跨国并购研究协会
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PRESS RELEASE

FINAL - FOR IMMEDIATE RELEASE

INTERNATIONAL SYMPOSIUM CONSIDERS IMPLICATIONS OF FINANCIAL CRISIS & GOVERNMENT INTERVENTION ON CROSS-BORDER ACTIVITY

~ Are Cross-Border Investments and M&A the Cause or Solution to the Economic Crisis, or Neither? ~

Cambridge, UK 1 October 2009 – Did Globalisation contribute to the current financial crisis? Are cross-border investments and M&A part of the solution? What are the implications for protectionism? What about the stimulus plans, are they working and is the BRIC party over?

These are some of the questions that will be posed at the '*International Symposium on the Implications of the Financial Crisis and Government Intervention for Cross-Border Investment and M&A*' taking place at Cambridge University's Judge Business School on Friday 16 October 2009.

The event is being co-ordinated by The International Institute for the Study of Cross-Border Investment and M&A (XBMA), a co-operative venture among leading business schools in Europe, China and the US.

Cambridge's Judge Business School, Guanghua School of Management of Peking University and New York University Stern School of Business are the sponsoring academic institutions behind this symposium, which follows the success of the Institute's inaugural symposium held in Beijing in June 2008.

Leading business figures from China and the West, senior government officials, legal and banking experts and academics will be attending the event. They will discuss the underlying forces, constraints and developments that are shaping or hindering important cross-border transactions and investments. In light of the current financial crisis they will also focus on the related upsurge in state activity in the economic sector and economic nationalism.

Zhang Weiyong, Dean of Peking University Guanghua School of Management and one of the founders of the XBMA Institute, commented: "Guanghua is delighted to participate in this important symposium. We have high hopes that, through programs like this, the XBMA Institute can contribute ideas, and ultimately actions, that will help make the global economy better and more efficient. As China's integration into the global economy accelerates, cross-border M&A and investment promises to play an important role for Chinese companies to globalise and for multi-national companies to participate in China's economic growth."



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Commenting on the theory underlying the Institute's inception, Professor William T. Allen, Director of New York University Pollack Center for Law & Business and one of the Symposium's organizers, said: "Cross-border investment flows, whether in the form of direct investment, mergers or acquisitions of interests in existing firms, provide an important element in making the world economy more efficient. A more efficient global economy can potentially help the citizens of all trading countries. Thus it is important that business people, officials and academics engage in direct talks to understand and eliminate any unnecessary or unproductive impediments to these flows. The Institute is our cross-border cooperative effort to provide an important platform for such conversations."

Influential speakers at the event include Jiang Jianqing, Chairman of Industrial and Commercial Bank of China (ICBC); Baron David de Rothschild, Chairman of N M Rothschild & Sons Limited; Bruce J. Wasserstein, Chairman and CEO of Lazard Ltd; Martin Lipton, Founding Partner of Wachtell Lipton, Rosen & Katz; Richard Li, Chairman of PCCW Limited and Pacific Century Group; Peter Clarke, CEO of Man Group; Fu Chengyu, Chairman and CEO of China National Offshore Oil Corporation Ltd (CNOOC); Takumi Shibata, Deputy President and COO, Nomura Holdings Inc; Lord Mervyn Davis, Minister of Trade & Investment, UK, and Wang Jianzhou, Chairman and CEO of China Mobile Limited.

Professor Arnoud De Meyer, Director, Judge Business School, University of Cambridge, concluded: "Cambridge's Judge Business School is delighted to contribute to this important event. The symposium will bring influential business leaders together in Cambridge for an open dialogue on issues that impact us all. It will provide a unique opportunity to explore the drivers and likely outcomes of M&A activity and how business, financiers, regulators and the legal profession can work together to help reinvent economic globalisation in the wake of the financial crisis."

For more information on the event please visit <http://www.xbma.org>

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NOTES TO EDITORS

About Judge Business School, University of Cambridge

Judge Business School is internationally recognised as one of the leading providers of innovative, intellectually challenging and practical business management education across a portfolio of undergraduate, graduate and executive programmes. As a fully integrated department of a world renowned university, Judge Business School hosts one of the largest concentrations of interdisciplinary business and management research activity in Europe. Built on an ethos of collaboration, the School is a unique place where policy makers,



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regulators, industry leaders, not for profit organisations, entrepreneurs and academics can meet, interact and share ideas. Judge Business School delivers business education for the 21st Century networked economy, fostering collaborative leadership skills, developing communities of partners to meet the challenges of the new global business landscape. Ranked 17th in the 2009 FT Global Rankings of business schools, 7th in the 2008 Economist Intelligence Unit Global MBA Rankings, and 3rd in the 2009 Forbes Global Rankings for one year MBA programmes, the Cambridge MBA sits alongside the very best in the world.

<http://www.jbs.cam.ac.uk/>

About New York University Stern School of Business

New York University Stern School of Business, located in the heart of Greenwich Village, is one of the nation's premier management education schools and research centers. NYU Stern offers a broad portfolio of academic programs at the graduate and undergraduate levels, all of them informed and enriched by the dynamism, energy and deep resources of the world's business capital.

<http://www.stern.nyu.edu>

About Guanghua School of Management, Beijing, China

As a leading business school in China, the Guanghua School of Management commits to provide the local and international business community with cutting-edge management knowledge and services. With Peking University's heritage of innovation and social responsibility, our faculty continues to serve the nation with aspiration and dedication. We educate business leaders who make a difference to the world.

<http://www.gsm.pku.edu.cn>

For further details please contact:

Judge Business School's Press Office:

Aislinn Ryan, Communications Manager, Judge Business School

Direct telephone: +44 (0) 1223 339608

Mobile: +44 (0) 7933 783578

Email: a.ryan@jbs.cam.ac.uk

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