



**THE VINCENT C. ROSS INSTITUTE OF ACCOUNTING RESEARCH**  
44 West Fourth Street, Suite 10-180, New York, NY 10012

**Baruch Lev**, *Director*  
e-mail: [blev@stern.nyu.edu](mailto:blev@stern.nyu.edu)

**Seymour Jones**, *Associate Director*  
e-mail: [sjones@stern.nyu.edu](mailto:sjones@stern.nyu.edu)

**ROSS ROUNDTABLE**

**IN COOPERATION WITH NERA ECONOMIC CONSULTING**

on

**Securities Litigation: Will the Current Crisis Reverse  
the Recent Downward Trend?**

**Date/Time:** Monday, February 23, 2009/4:00pm to 6:00pm

**Location:** New York University  
Leonard N. Stern School of Business  
44 West Fourth Street  
Kaufman Management Center  
Gardner Commons, KMC 1-100  
New York, NY 10012

**Contact:** 212-998-4143 or email [aallison@stern.nyu.edu](mailto:aallison@stern.nyu.edu)

**Roundtable Coordinators:**

Elaine Buckberg, NERA Economic Consulting

Baruch Lev, New York University Stern School of Business

**Roundtable Theme:**

Fewer class-action lawsuits against companies, their executives and auditors were filed in years 2005 to 2007 than in any year other since 1997. SEC enforcement actions and settlements with public companies, which had sharply risen after Enron, WorldCom, and the rest of scandals, have also plateaued recently. Time for executives, directors and auditors to relax?

Certainly not, by the early indications of the current economic crisis. Economic and financial upheavals have always brought to the fore accounting scandals, managerial compensation excesses, and audit failures, all triggering legal and regulatory actions. The current crisis will not be an exception. In addition, a new pro-regulation congress will probably change the anti-litigation and enforcement environment of recent years. So what lies ahead?

This Ross Roundtable, in cooperation with NERA Economic Consulting, will bring together a panel of experts from a range of perspectives to examine in-depth the implications of the current economic crisis for shareholder litigation and regulatory enforcement. In particular, the following issues will be presented by leading experts and discussed by participants:

- ◆ Recent trends in class-action lawsuits and SEC settlements.
- ◆ The view from academia: Research findings on securities litigation and enforcement, their causes and implications.
- ◆ Economic crises and securities litigation: Past experience.
- ◆ Looking ahead: Early signs and expected developments in litigation and enforcement.

**Confirmed Roundtable Presenters:**

- ◆ Mary Billings, Assistant Professor of Accounting, New York University
- ◆ Stuart Grant, Founding Partner, Grant & Eisenhofer
- ◆ Jan Larsen, Consultant, NERA Economic Consulting
- ◆ Jamie Levitt, Partner, Morrison & Foerster
- ◆ Stephanie Plancich, Senior Consultant, NERA Economic Consulting
- ◆ Lynn Turner, Former SEC Chief Accountant & Investor Board Member
- ◆ David Weintraub, Senior Vice President and Associate General Counsel, JP Morgan Chase

## CONTINUING PROFESSIONAL EDUCATION CREDITS (CPE)

<b>Learning Objectives:</b>	The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.
<b>Delivery Method:</b>	Group-live
<b>Program Level:</b>	Update
<b>Prerequisites:</b>	Applicable involvement in the business and/or academic experience in the subject matter.
<b>No fee involved.</b>	
<b>No advance preparation needed.</b>	
To register for this course, contact Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit our website, <a href="http://w4.stern.nyu.edu/ross">http://w4.stern.nyu.edu/ross</a>	
<b>Complaint Resolution Policy:</b> For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143	
<b>Earn 2 CPE credits (based on a 50 minute credit hour).</b>	



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