



**THE VINCENT C. ROSS INSTITUTE OF ACCOUNTING RESEARCH**  
44 West Fourth Street, Suite 10-180, New York, NY 10012

**Baruch Lev**, *Director*  
e-mail: [blev@stern.nyu.edu](mailto:blev@stern.nyu.edu)

**Seymour Jones**, *Associate Director*  
e-mail: [sjones@stern.nyu.edu](mailto:sjones@stern.nyu.edu)

## **ROSS ROUNDTABLE**

**on**

## **Politics and GAAP**

**Date/Time:** Monday, November 2, 2009/5:00pm to 7:00pm

**Location:** New York University  
Leonard N. Stern School of Business  
44 West Fourth Street  
M11-75 Cantor Boardroom  
New York, NY 10012

**RSVP to:** <http://w4.stern.nyu.edu/administrative/rsvpROSS/>

**Roundtable Coordinator:**

Seymour Jones, Clinical Professor of Accounting, Department of Accounting, Taxation & Business Law.

**Roundtable Theme:**

There have been attempts over the years to influence the Financial Accounting Standards Board in establishing Generally Accepted Accounting Principles. Recently, such efforts have been directed towards redefining the "fair value" standard of accounting in order to reduce its impact on the economic recession in the public interest. Our roundtable of distinguished academics, professionals, journalists, and industry experts, will address the question of politics and accounting standard-setting in general, and the fair value issue in particular.

In addition to the foregoing, the roundtable will discuss the following specific questions:

1. Should the setting of accounting principles be independent with the ultimate goal being to achieve accuracy of reporting economic events for the benefit of the marketplace: investors, creditors and business in general?
2. Should not accounting principles and rules be created independently pursuant to a concrete set of principles explicitly set forth in a conceptual framework?
3. What is the proper role of government oversight in the process of setting accounting principles?
4. If independence is merited, how should the Financial Accounting Standards Board be insulated from political pressure?

## **Confirmed Discussants**

- Raymond J. Beier, PricewaterhouseCoopers LLP
- Robert Herz, Financial Accounting Standards Board
- Mark Lilling, Audit Committee Consulting Team LLC/Lilling & Company LLP
- Thomas J. Linsmeier, Financial Accounting Standards Board
- Floyd Norris, The New York Times
- Karthik Ramanna, Harvard Business School
- Walter G. Ricciardi, Paul, Weiss, Rifkind, Wharton & Garrison LLP
- Stephen Ryan, New York University Stern School of Business
- Stanley Siegel, New York University School of Law

## CONTINUING PROFESSIONAL EDUCATION CREDITS (CPE)

<b>Learning Objectives:</b>	The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.
<b>Delivery Method:</b>	Group-live
<b>Program Level</b>	Update
<b>Prerequisites:</b>	Applicable involvement in the business and/or academic experience in the subject matter.
<b>No fee involved.</b>	
<b>No advance preparation needed.</b>	
To register for this course, contact Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit <a href="http://w4.stern.nyu.edu/administrative/rsvpROSS/">http://w4.stern.nyu.edu/administrative/rsvpROSS/</a>	
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