A Passion to Perform
The Deutsche Bank MBA Fellows Program
Overview

Deutsche Bank is committed to creating a work environment which values a diversity of cultures, experiences and backgrounds because within such an organization, each individual brings unique talents and perspectives to the workplace. Our Chairman, Josef Ackermann, has summed it up by saying “Diversity is key to our business growth. Our success is driven by our ability to leverage and manage our Diversity in order to create outstanding solutions for our clients.”

In support of our commitment to building a diverse workforce at all levels, Deutsche Bank is pleased to launch an MBA Fellows program at a select number of the nation’s top business schools. The goals of this program are to build a pool of diverse MBA students interested in pursuing careers in investment banking and to establish Deutsche Bank as an employer of choice.

We encourage applications to the Program from individuals of all backgrounds. Applicants will be considered on the basis of a number of factors such as diverse backgrounds; academic and extracurricular achievement; leadership; community involvement; strong interpersonal and communication skills; a proven work ethic; and a demonstrated commitment to diversity. Applicants must have a demonstrated interest in career opportunities in investment banking and expect to be authorized to work in the United States during the internship phase of the program. The schools involved in the program this year are:

- Columbia Business School
- Cornell – The Johnson School
- New York University – The Stern School of Business

Program Details

The Fellows Award includes a summer internship at Deutsche bank in between the student’s first and second years of business school as well as a monetary award equal to full tuition for the student’s first year of study. Interviews for the Program will take place in late April or early May 2008. Award winners would also be eligible to apply for a full-tuition scholarship award for their second year of study at the end of a successful summer internship with Deutsche Bank. The program is designed for MBA students interested in careers in Global Banking (corporate finance) and Global Markets (sales & trading). To learn more about Deutsche Bank’s Global Banking and Global Markets programs, please go to www.db.com/careers.

Global Markets will accept applications from Columbia and Stern students only. Global Banking will accept applications from all three schools in the Fellows Program.
The Selection Process

In the period from January to April, students admitted to one or more of the schools listed above submit their completed application to Deutsche Bank. The application submission deadline is April 1, 2008.

Investment Banking and Recruiting professionals from Deutsche Bank will review the applications and invite a select number of candidates to interview for the Program in the bank’s New York office. Applicants will be notified of their status as soon as possible after their interview.

Application Checklist

Please be sure to include all of the items listed below when submitting your completed application. Do not staple the items together and do not fold them. Please attach them with a paperclip and send them to the address below in a 9x12 envelope.

Your application must arrive no later than April 1, 2008 to be considered for this year’s program. The application should be mailed to:

Mark Chamberlain
Human Resources Department
Deutsche Bank
60 Wall Street, 22nd Floor
Mailstop: NYC60-2206
New York, NY 10005

Completed?

1. General Information Section ______

2. Response to Essay Question ______

3. Signed Certification Page ______

4. Resume ______
Section I - General Information

Name: ____________________________

Last    First    Middle Initial

Current Address: ____________________________

Number and Street       Apt. No

City    State    Zip Code

Phone Number: ____________________________

E-mail Address: ____________________________

Program Preference (circle one): Global Banking    Global Markets

Academic Background

Undergrad School,
Degree & Date Granted

Major & Cumulative GPA

Graduate School*
(if applicable)

Degree & Date Granted

Area of study &
Cumulative GPA

*Not the Business School you plan on attending, but any other graduate school program you may have already completed

Deutsche Bank is an Equal Opportunity/Affirmative Action (M/F/D/V) Employer.
Section I - General Information (cont’d)

<table>
<thead>
<tr>
<th>Graduate Business Schools You Applied To</th>
<th>Admitted? (Yes/No/Waitlist/No Response Yet)</th>
<th>Accepted Admission? (Yes/No/Haven’t Decided)</th>
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Please list and describe any fellowships or scholarships to which you have applied: For example – The Consortium, The Toigo Foundation, programs sponsored by other companies, etc.

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<tr>
<th>Fellowship/Scholarship</th>
<th>Description</th>
<th>Decision</th>
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Please list and describe your extra-curricular and community activities - attach a sheet if necessary.

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<th>Organization</th>
<th>Brief Description</th>
<th>Dates Involved</th>
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Section II - Essay Question

Submit your typed essay response (750 words maximum) on a separate sheet of paper. Please be sure to type your name in the header of each page you attach.

How will your academic and professional background and experiences, coupled with an MBA degree, prepare you for a career in investment banking? How will your professional passions, unique qualities, strengths and capabilities benefit Deutsche Bank? And how have you demonstrated a commitment to diversity (either in the workplace, at academic institutions or otherwise)?
Section III – Certification

As a condition of the application, the undersigned person agrees and certifies that:

(a) I am or will be authorized to work in the United States during the internship phase of the program.

(b) The statements made on this application are true to the best of my knowledge and belief.

(c) I understand and agree that any misrepresentation or omission of facts in my application will result in the denial or cancellation of any Deutsche Bank Award.

(d) I authorize the college(s)/university(ies) I have previously attended to submit my unofficial transcript, if so requested by Deutsche Bank, to the Deutsche Bank Fellows Program.

(e) I release my college(s)/university(ies) and the Deutsche Bank Fellows Program from any liability regarding the provision of such records.

Full Name (Print clearly) ______________________________________________

Applicant’s Signature_________________________________________________

Date_______________________________